



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

FOR IMMEDIATE RELEASE

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**SCHOOL DISTRICTS RECOGNIZED
FOR HIGH-QUALITY FINANCIAL REPORTING**

Reston, VA – December 31, 2016 – The Association of School Business Officials International (ASBO) is proud to congratulate the 2015 Certificate of Excellence in Financial Reporting (COE) recipients, based on their submissions for the fiscal year ended 2015. 544 school districts across the United States earned the distinction this year.

The COE, sponsored by VALIC, supports and recognizes school districts for high-quality financial reporting to the community through exceptional Comprehensive Annual Financial Reports (CAFRs). ASBO International has awarded the COE for 45 years, and is proud to recognize districts that meet the award program's high standards. Several outstanding districts have participated in the program for more than 25 years.

As recipients of the COE, these school districts have verified that credibility, confidence, and transparency are essential to demonstrate sound fiscal management and professional growth. For each year of participation, the districts receive an award plaque and certificate as well as recognition in national and local media. They also benefit from enhanced credibility with their school boards and communities.

Congratulations to this year's COE recipients. For more information about the COE and to view the list of participants, visit asbointl.org/COE.

For more than half a century, **VALIC**, a division of AIG, has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, healthcare, government and other not-for-profit institutions. As of December 31, 2015, VALIC has more than \$83 billion in total assets under management and manages plans for nearly 24,000 groups serving more than 2 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

American International Group, Inc. (AIG) is a leading global insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

ASBO International, founded in 1910, is a professional organization of 4,500 members that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of education resources.

For more information about the COE award, visit asbointl.org/COE.

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