ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

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SCHOOL DISTRICTS RECOGNIZED FOR HIGH-QUALITY FINANCIAL REPORTING

Reston, VA – February 17, 2014 – The Association of School Business Officials International (ASBO) is proud to congratulate the 2013 Certificate of Excellence in Financial Reporting (COE) recipients, based on their submissions for the fiscal year ended 2012. More than 500 school districts across the United States earned the distinction this year.

The COE, sponsored by VALIC, supports and recognizes school districts for high-quality financial reporting to the community through exceptional Comprehensive Annual Financial Reports (CAFRs). ASBO International has awarded the COE for 43 years, and is proud to recognize districts that meet the award program's high standards. Several outstanding districts have participated in the program for more than 25 years.

As recipients of the COE, these school districts have verified that credibility, confidence, and transparency are essential to demonstrate sound fiscal management and professional growth. For each year of participation, the districts receive an award plaque and certificate as well as recognition in national and local media. They also benefit from enhanced credibility with their school boards and communities.

Congratulations to this year's COE recipients. For more information about the COE and to view the list of participants, visit <u>asbointl.org/COE</u>.

About VALIC

VALIC, a long time supporter of the school business profession, is committed to the K-12 marketplace. VALIC was the first company to enroll a K-12 public school district in a 403(b) plan. For more than half a century, VALIC has served as a leading retirement plan provider for K-12 school districts, as well as higher education, healthcare, government, and other not-for-profit institutions. As of August 30, 2013, VALIC has more than \$79 billion in total assets under management and manages plans for nearly 25,000 groups serving almost 2 million plan participants. VALIC represents the Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. To learn more about VALIC, please visit VALIC.com.

About ASBO International

Founded in 1910, the Association of School Business Officials International (ASBO) is an educational association that supports school business professionals. ASBO International is committed to providing programs, services, and a global network that promote the highest standards of school business management, professional growth, and the effective use of educational resources. For more information about the association, visit asbointl.org.